GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:3094
ANSWERED ON:03.08.2017
Foreign Investment in Textile Sector
Thakur Shri Anurag Singh

Will the Minister of TEXTILES be pleased to state:

(a) the details of foreign investment attracted by the textile sector since January, 2015;

(b) the details of the products which form country's main exports;

(c) the number of projects completed relating to the R&D Department of her Ministry; and

(d) the manner in which these projects aid in the development of this sector?

Answer

MINISTER OF STATE FOR TEXTILES
(SHRI AJAY TAMTA)

(a): Details of FDI equity inflow in textile sector is as under:-

Year (April-March) FDI (in US$ million)
2015-16 230.13
2016-17 618.95
2017-18 (April-May) 21.41

(b): Details of Textiles and clothing export is at Annexure-I

(c): Under the R&D scheme launched in the year 2011(old scheme) the details of completed projects as per the records of this office are as under:-

year Number of completed projects
2011-12 23
2012-13 15
2013-14 11
2014-15 13
2015-16 09
2016-17 03
Total 74

(d): The R&D projects aims at:

(i) Market-driven research in collaboration with the industry through encouraging contract research projects,
(ii) Development of new products and processes.
(iii) Scaling up/commercializing developed technologies to bring innovative products/processes to the market for opening up new business opportunities in emerging technology areas.
(iv) Commercialization of technology to ensure that the R&D efforts are targeted towards technology development that is relevant and necessary for sector and industry growth.